

Farrans sign £110m PPP Project for Water Supply in Northern Ireland

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Farrans have notched up another major success on the PPP front. On Tuesday 30th May 2006 Farrans as part of the Dalriada Water Consortium, which also includes Kelda Water Services and Earth Tech Engineering Ltd, reached Financial Close on the prestigious Project Alpha Scheme for DRD Water Service. The Scheme adds to Farrans growing portfolio of PPP/PFI Schemes and reinforces their position as the premier contractor in Northern Ireland, in this market.

This 25 year project is the first drinking water Public Private Partnership (PPP) contract offered by the Department for Regional Development, Water Service in Northern Ireland and is very much the "Jewel in the Crown" of their Public Procurement Contracts. It will involve the design, construction and operation of four new water treatment works providing almost half of the province's drinking water supply. Once completed, the £110 million investment in new plant and mains will provide 400 megalitres of water every day. When the treatment facilities come on line, Dalriada Water will operate and maintain the sites for 23 years. The estimated value of this contract over the full concession period is £500 million.

Farrans involvement in the Consortium is for the civil design and construction of four water treatment works at Castor Bay, Dunore Point, Moyola and Ballinrees. Incorporated into the project is the installation of three trunkmains totalling 75km, two mains from Ballinrees WTW and one from Castor bay WTW to the existing Forked Bridge facility. Design work on the project is well progressed and the site work will start immediately.